

THE REGIONAL MUNICIPALITY OF YORK

BYLAW NO. 2015-73

A bylaw to establish the Court Services Reserve Fund

WHEREAS Regional Council has determined that a reserve fund be established to assist the Court Services Branch in planning and managing its costs;

NOW THEREFORE, the Council of The Regional Municipality of York hereby enacts as follows:

1. A reserve fund to be known as the Court Services Reserve Fund is hereby established.
2. The Court Services Reserve Fund shall be operated and maintained from:
 - a. surplus net revenue related to the Provincial Offences Act;
 - b. appropriations made from time to time from the current estimates of the Region;
 - c. the allocation from such sources of revenue as may be determined by Regional Council; and
 - d. the earnings derived from the investment of monies held in the reserve fund.
3. The Court Services Reserve Fund shall be used to fund necessary expenditures and maintain program self-sustainability.
4. Interest shall accrue on the balance outstanding in the Court Services Reserve Fund in accordance with investment policies approved by Regional Council.

ENACTED AND PASSED on December 17, 2015

Denis Kelly

Wayne Emmerson

Regional Clerk

Regional Chair

Authorized by Clause 5, Report 21 of the Committee of the Whole, adopted by Regional Council at its meeting on December 17, 2015