

**THE REGIONAL MUNICIPALITY OF YORK**

**BYLAW NO. 2016-58**

A bylaw to amend Bylaw No. 2014-74  
being a bylaw to authorize the borrowing upon serial debentures  
in the aggregate principal amount of \$9,056,000.00 towards the cost  
of certain capital works of The Corporation of the City of Vaughan

WHEREAS on September 11, 2014 Regional Council enacted Bylaw No. 2014-74 (the "Bylaw") to authorize serial debentures with respect to certain capital works of the City of Vaughan;

AND WHEREAS Schedule "C" to the Bylaw sets out the amount of principal and interest payable in each year;

AND WHEREAS by letter dated May 16, 2016 the Province of Ontario advised that the serial debenture repayment schedule has been modified;

NOW THEREFORE, the Council of The Regional Municipality of York hereby enacts as follows:

1. That Schedule "C" to the Bylaw is hereby deleted and replaced with the attached Schedule "C".

ENACTED AND PASSED on June 23, 2016.

Denis Kelly

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Regional Clerk

Wayne Emmerson

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Regional Chair

**SCHEDULE "C"**

LOAN AMORTIZATION SCHEDULE

Loan.....: 1057  
 Name.....: York, The Corporation of The Regional Municipality  
 Principal: 7,697,600.00  
 Rate.....: 02.6400  
 Term.....: 120  
 Paid.....: Semi-annual  
 Matures..: 09/15/2024

Pay #	Date	Amount Due	Principal Due	Interest Due	Rem. Principal
1	09/15/2016	555,243.46	452,800.00	102,443.46	7,244,800.00
2	03/15/2017	547,645.35	452,800.00	94,845.35	6,792,000.00
3	09/15/2017	543,191.29	452,800.00	90,391.29	6,339,200.00
4	03/15/2018	535,789.68	452,800.00	82,989.68	5,886,400.00
5	09/15/2018	531,139.11	452,800.00	78,339.11	5,433,600.00
6	03/15/2019	523,934.01	452,800.00	71,134.01	4,980,800.00
7	09/15/2019	519,086.94	452,800.00	66,286.94	4,528,000.00
8	03/15/2020	512,405.85	452,800.00	59,605.85	4,075,200.00
9	09/15/2020	507,034.77	452,800.00	54,234.77	3,622,400.00
10	03/15/2021	500,222.67	452,800.00	47,422.67	3,169,600.00
11	09/15/2021	494,982.60	452,800.00	42,182.60	2,716,800.00
12	03/15/2022	488,367.01	452,800.00	35,567.01	2,264,000.00
13	09/15/2022	482,930.43	452,800.00	30,130.43	1,811,200.00
14	03/15/2023	476,511.34	452,800.00	23,711.34	1,358,400.00
15	09/15/2023	470,878.26	452,800.00	18,078.26	905,600.00
16	03/15/2024	464,721.17	452,800.00	11,921.17	452,800.00
17	09/15/2024	458,826.09	452,800.00	6,026.09	0.00

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 8,612,910.03 7,697,600.00 915,310.03