

THE REGIONAL MUNICIPALITY OF YORK

BYLAW NO. 2016-56

A bylaw to amend Bylaw No. 2011-64
being a bylaw to authorize the borrowing upon serial debentures
in the principal amount of \$12,806,000.00 towards the cost
of certain capital works of The Corporation of the City of Vaughan

WHEREAS on November 17, 2011 Regional Council enacted Bylaw No. 2011-64 (the "Bylaw") to authorize serial debentures with respect to certain capital works of the City of Vaughan;

AND WHEREAS Schedule "C" to the Bylaw sets out the amount of principal and interest payable in each year;

AND WHEREAS by letter dated May 16, 2016 the Province of Ontario advised that the serial debenture repayment schedule has been modified;

NOW THEREFORE, the Council of The Regional Municipality of York hereby enacts as follows:

1. That Schedule "C" to the Bylaw is hereby deleted and replaced with the attached Schedule "C".

ENACTED AND PASSED on June 23, 2016.

Denis Kelly

Regional Clerk

Wayne Emmerson

Regional Chair

SCHEDULE "C"

LOAN AMORTIZATION SCHEDULE

Loan.....: 1011
 Name.....: York, The Corporation of The Regional Municipality
 Principal: 7,043,300.00
 Rate.....: 02.7100
 Term.....: 120
 Paid.....: Semi-annual
 Matures..: 12/01/2021

Pay #	Date	Amount Due	Principal Due	Interest Due	Rem. Principal
1	12/01/2016	735,998.19	640,300.00	95,698.19	6,403,000.00
2	06/01/2017	726,822.95	640,300.00	86,522.95	5,762,700.00
3	12/01/2017	718,598.52	640,300.00	78,298.52	5,122,400.00
4	06/01/2018	709,518.36	640,300.00	69,218.36	4,482,100.00
5	12/01/2018	701,198.85	640,300.00	60,898.85	3,841,800.00
6	06/01/2019	692,213.77	640,300.00	51,913.77	3,201,500.00
7	12/01/2019	683,799.18	640,300.00	43,499.18	2,561,200.00
8	06/01/2020	675,099.34	640,300.00	34,799.34	1,920,900.00
9	12/01/2020	666,399.51	640,300.00	26,099.51	1,280,600.00
10	06/01/2021	657,604.59	640,300.00	17,304.59	640,300.00
11	12/01/2021	648,999.84	640,300.00	8,699.84	0.00

 7,616,253.10 7,043,300.00 572,953.10