

THE REGIONAL MUNICIPALITY OF YORK

BYLAW NO. 2016-55

A bylaw to amend Bylaw No. 2011-63 being a bylaw to authorize the borrowing upon serial debentures in the principal amount of \$6,000,000.00 towards the cost of certain capital works of The Corporation of the Town of Whitchurch-Stouffville

WHEREAS on November 17, 2011 Regional Council enacted Bylaw No. 2011-63 (the "Bylaw") to authorize serial debentures with respect to certain capital works of the Town of Whitchurch-Stouffville;

AND WHEREAS Schedule "C" to the Bylaw sets out the amount of principal and interest payable in each year;

AND WHEREAS by letter dated May 16, 2016 the Province of Ontario advised that the serial debenture repayment schedule has been modified;

NOW THEREFORE, the Council of The Regional Municipality of York hereby enacts as follows:

1. That Schedule "C" to the Bylaw is hereby deleted and replaced with the attached Schedule "C".

ENACTED AND PASSED on June 23, 2016.

Denis Kelly

Regional Clerk

Wayne Emmerson

Regional Chair

SCHEDULE "C"

LOAN AMORTIZATION SCHEDULE

Loan.....: 1008
 Name.....: York, The Corporation of The Regional Municipality
 Principal: 5,325,000.00
 Rate.....: 03.9000
 Term.....: 480
 Paid.....: Semi-annual
 Matures..: 12/01/2051

Pay #	Date	Amount Due	Principal Due	Interest Due	Rem. Principal
1	12/01/2016	179,121.99	75,000.00	104,121.99	5,250,000.00
2	06/01/2017	177,094.52	75,000.00	102,094.52	5,175,000.00
3	12/01/2017	176,188.97	75,000.00	101,188.97	5,100,000.00
4	06/01/2018	174,177.53	75,000.00	99,177.53	5,025,000.00
5	12/01/2018	173,255.96	75,000.00	98,255.96	4,950,000.00
6	06/01/2019	171,260.55	75,000.00	96,260.55	4,875,000.00
7	12/01/2019	170,322.95	75,000.00	95,322.95	4,800,000.00
8	06/01/2020	168,856.44	75,000.00	93,856.44	4,725,000.00
9	12/01/2020	167,389.93	75,000.00	92,389.93	4,650,000.00
10	06/01/2021	165,426.58	75,000.00	90,426.58	4,575,000.00
11	12/01/2021	164,456.92	75,000.00	89,456.92	4,500,000.00
12	06/01/2022	162,509.59	75,000.00	87,509.59	4,425,000.00
13	12/01/2022	161,523.90	75,000.00	86,523.90	4,350,000.00
14	06/01/2023	159,592.60	75,000.00	84,592.60	4,275,000.00
15	12/01/2023	158,590.89	75,000.00	83,590.89	4,200,000.00
16	06/01/2024	157,124.38	75,000.00	82,124.38	4,125,000.00
17	12/01/2024	155,657.88	75,000.00	80,657.88	4,050,000.00
18	06/01/2025	153,758.63	75,000.00	78,758.63	3,975,000.00
19	12/01/2025	152,724.86	75,000.00	77,724.86	3,900,000.00
20	06/01/2026	150,841.64	75,000.00	75,841.64	3,825,000.00
21	12/01/2026	149,791.85	75,000.00	74,791.85	3,750,000.00
22	06/01/2027	147,924.66	75,000.00	72,924.66	3,675,000.00
23	12/01/2027	146,858.84	75,000.00	71,858.84	3,600,000.00
24	06/01/2028	145,392.33	75,000.00	70,392.33	3,525,000.00
25	12/01/2028	143,925.82	75,000.00	68,925.82	3,450,000.00
26	06/01/2029	142,090.68	75,000.00	67,090.68	3,375,000.00
27	12/01/2029	140,992.81	75,000.00	65,992.81	3,300,000.00
28	06/01/2030	139,173.70	75,000.00	64,173.70	3,225,000.00
29	12/01/2030	138,059.79	75,000.00	63,059.79	3,150,000.00
30	06/01/2031	136,256.71	75,000.00	61,256.71	3,075,000.00
31	12/01/2031	135,126.78	75,000.00	60,126.78	3,000,000.00

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32	06/01/2032	133,660.27	75,000.00	58,660.27	2,925,000.00
33	12/01/2032	132,193.77	75,000.00	57,193.77	2,850,000.00
34	06/01/2033	130,422.74	75,000.00	55,422.74	2,775,000.00
35	12/01/2033	129,260.75	75,000.00	54,260.75	2,700,000.00
36	06/01/2034	127,505.75	75,000.00	52,505.75	2,625,000.00
37	12/01/2034	126,327.74	75,000.00	51,327.74	2,550,000.00
38	06/01/2035	124,588.77	75,000.00	49,588.77	2,475,000.00
39	12/01/2035	123,394.73	75,000.00	48,394.73	2,400,000.00
40	06/01/2036	121,928.22	75,000.00	46,928.22	2,325,000.00
41	12/01/2036	120,461.71	75,000.00	45,461.71	2,250,000.00
42	06/01/2037	118,754.79	75,000.00	43,754.79	2,175,000.00
43	12/01/2037	117,528.70	75,000.00	42,528.70	2,100,000.00
44	06/01/2038	115,837.81	75,000.00	40,837.81	2,025,000.00
45	12/01/2038	114,595.68	75,000.00	39,595.68	1,950,000.00
46	06/01/2039	112,920.82	75,000.00	37,920.82	1,875,000.00
47	12/01/2039	111,662.67	75,000.00	36,662.67	1,800,000.00
48	06/01/2040	110,196.16	75,000.00	35,196.16	1,725,000.00
49	12/01/2040	108,729.66	75,000.00	33,729.66	1,650,000.00
50	06/01/2041	107,086.85	75,000.00	32,086.85	1,575,000.00
51	12/01/2041	105,796.64	75,000.00	30,796.64	1,500,000.00
52	06/01/2042	104,169.86	75,000.00	29,169.86	1,425,000.00
53	12/01/2042	102,863.63	75,000.00	27,863.63	1,350,000.00
54	06/01/2043	101,252.88	75,000.00	26,252.88	1,275,000.00
55	12/01/2043	99,930.62	75,000.00	24,930.62	1,200,000.00
56	06/01/2044	98,464.11	75,000.00	23,464.11	1,125,000.00
57	12/01/2044	96,997.60	75,000.00	21,997.60	1,050,000.00
58	06/01/2045	95,418.90	75,000.00	20,418.90	975,000.00
59	12/01/2045	94,064.59	75,000.00	19,064.59	900,000.00
60	06/01/2046	92,501.92	75,000.00	17,501.92	825,000.00
61	12/01/2046	91,131.58	75,000.00	16,131.58	750,000.00
62	06/01/2047	89,584.93	75,000.00	14,584.93	675,000.00
63	12/01/2047	88,198.56	75,000.00	13,198.56	600,000.00
64	06/01/2048	86,732.05	75,000.00	11,732.05	525,000.00
65	12/01/2048	85,265.55	75,000.00	10,265.55	450,000.00
66	06/01/2049	83,750.96	75,000.00	8,750.96	375,000.00
67	12/01/2049	82,332.53	75,000.00	7,332.53	300,000.00
68	06/01/2050	80,833.97	75,000.00	5,833.97	225,000.00
69	12/01/2050	79,399.52	75,000.00	4,399.52	150,000.00
70	06/01/2051	77,916.99	75,000.00	2,916.99	75,000.00
71	12/01/2051	76,466.51	75,000.00	1,466.51	0.00

9,065,602.17 5,325,000.00 3,740,602.17