

THE REGIONAL MUNICIPALITY OF YORK

BYLAW NO. 2016-52

A bylaw to amend Bylaw No. 2008-38 being a bylaw to authorize the borrowing upon serial debentures in the principal amount of \$10,800,000.00 towards the cost of certain capital works of The Regional Municipality of York

WHEREAS on June 19, 2008 Regional Council enacted Bylaw No. 2008-38 (the "Bylaw") to authorize serial debentures with respect to certain capital works of the Region;

AND WHEREAS Schedule "C" to the Bylaw sets out the amount of principal and interest payable in each year;

AND WHEREAS by letter dated May 16, 2016 the Province of Ontario advised that the serial debenture repayment schedule has been modified;

NOW THEREFORE, the Council of The Regional Municipality of York hereby enacts as follows:

1. That Schedule "C" to the Bylaw is hereby deleted and replaced with the attached Schedule "C".

ENACTED AND PASSED on June 23, 2016.

Denis Kelly

Regional Clerk

Wayne Emmerson

Regional Chair

SCHEDULE "C"

LOAN AMORTIZATION SCHEDULE

Loan.....: 1002
 Name.....: York, The Corporation of The Regional Municipality
 Principal: 5,400,000.00
 Rate.....: 02.6300
 Term.....: 180
 Paid.....: Semi-annual
 Matures..: 07/02/2023

Pay #	Date	Amount Due	Principal Due	Interest Due	Rem. Principal
1	07/02/2016	430,815.45	360,000.00	70,815.45	5,040,000.00
2	01/02/2017	426,820.73	360,000.00	66,820.73	4,680,000.00
3	07/02/2017	421,036.18	360,000.00	61,036.18	4,320,000.00
4	01/02/2018	417,274.92	360,000.00	57,274.92	3,960,000.00
5	07/02/2018	411,645.99	360,000.00	51,645.99	3,600,000.00
6	01/02/2019	407,729.10	360,000.00	47,729.10	3,240,000.00
7	07/02/2019	402,255.81	360,000.00	42,255.81	2,880,000.00
8	01/02/2020	398,183.28	360,000.00	38,183.28	2,520,000.00
9	07/02/2020	393,047.21	360,000.00	33,047.21	2,160,000.00
10	01/02/2021	388,637.46	360,000.00	28,637.46	1,800,000.00
11	07/02/2021	383,475.45	360,000.00	23,475.45	1,440,000.00
12	01/02/2022	379,091.64	360,000.00	19,091.64	1,080,000.00
13	07/02/2022	374,085.27	360,000.00	14,085.27	720,000.00
14	01/02/2023	369,545.82	360,000.00	9,545.82	360,000.00
15	07/02/2023	364,695.09	360,000.00	4,695.09	0.00
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